

GLOBAL FERROUS SCRAP

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Steeling is Basic

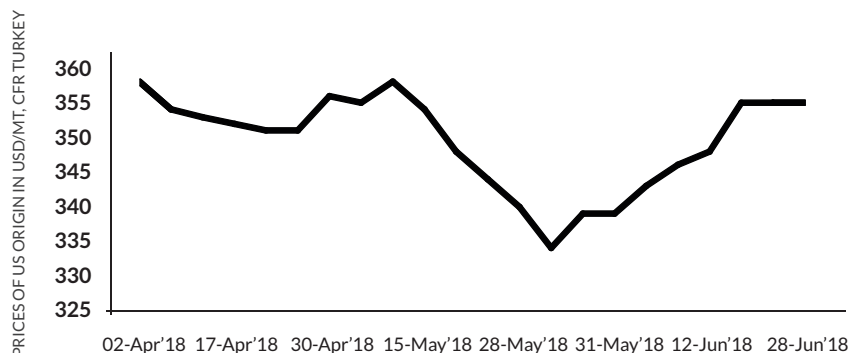
MARKET OVERVIEW

June 2018



TURKEY

TURKEY: IMPORTED SCRAP PRICES

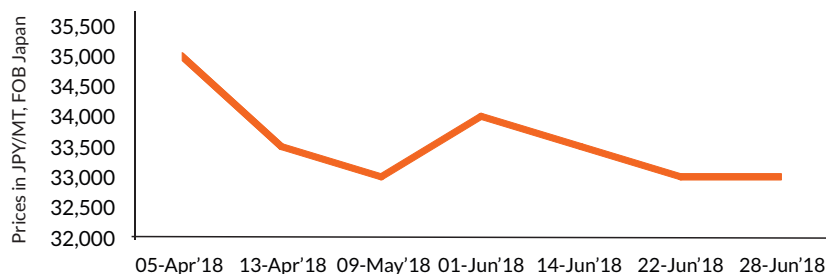


Turkey Imported scrap prices rebound in June

In the beginning of the month offers continued to increase as Turkish currency Lira hit record low however later this month prices got stablized in the deep sea cargo bookings made ahead of elections.

SOUTH KOREA

SOUTH KOREA : HYUNDAI STEEL BIDS FOR JAPANESE H2 SCRAP

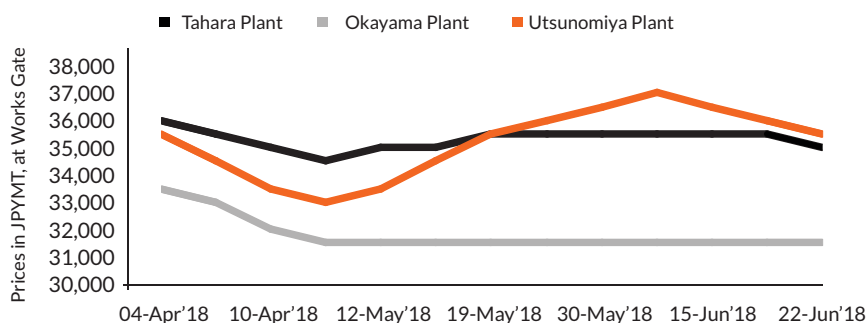


Hyundai Steel slashed bids for Japanese scrap

Hyundai Steel slashed bids for Japanese scrap following decline in domestic Japanese scrap prices and ample inventories. Also steel maker booked bulk scrap vessels from USA & Russia

JAPAN

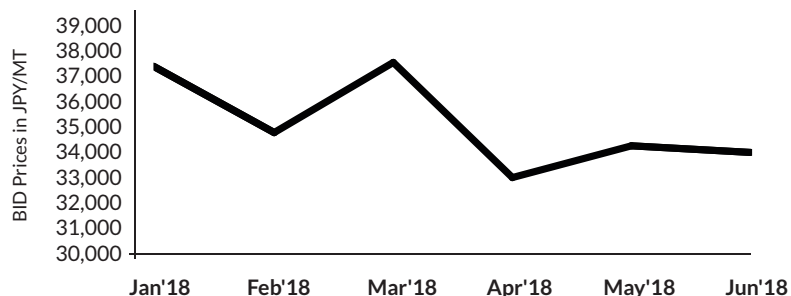
JAPAN: TOKYO STEEL DOMESTIC SCRAP PURCHASE PRICES



Tokyo Steel slashed scrap purchase prices thrice in June

Tokyo Steel slashed prices at its Utsunomiya works in Kanto region in line with decline in domestic prices

JAPAN: MONTHLY SCRAP EXPORT KANTO TENDER PRICES

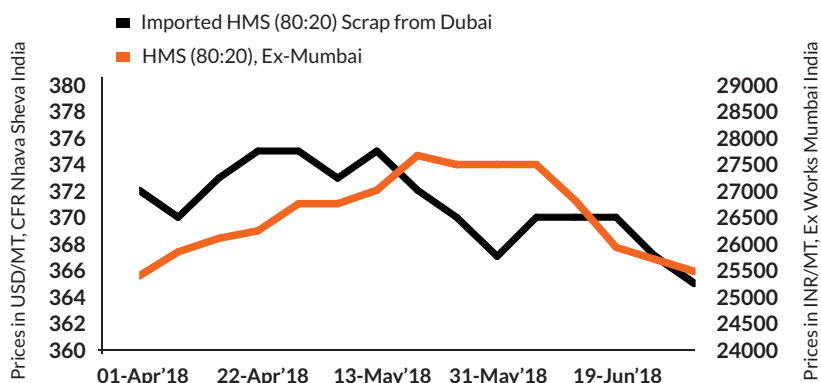


Japan's Kanto Tender bids edge down in June

Japan's monthly ferrous scrap export tender for Jun'18 has recorded marginally decrease of USD 2/MT M-o-M. The average bids for Jun'18 recorded at JPY 34,000/MT, FAS which has declined by JPY 245/MT on M-o-M basis as against the average bids fetched at JPY 34,245/MT in May'18.

INDIA

INDIA : IMPORTED VS DOMESTIC SCRAP PRICES

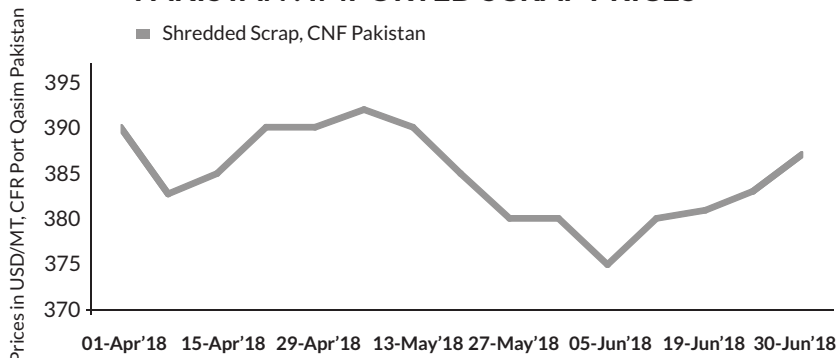


Indian scrap importers turn inactive, domestic scrap remains a preference

Indian scrap importers turned silent amid sharp decline in domestic scrap prices making it a preference for them. Also sluggish finished steel market and ample inventories resulted in lesser purchases

PAKISTAN

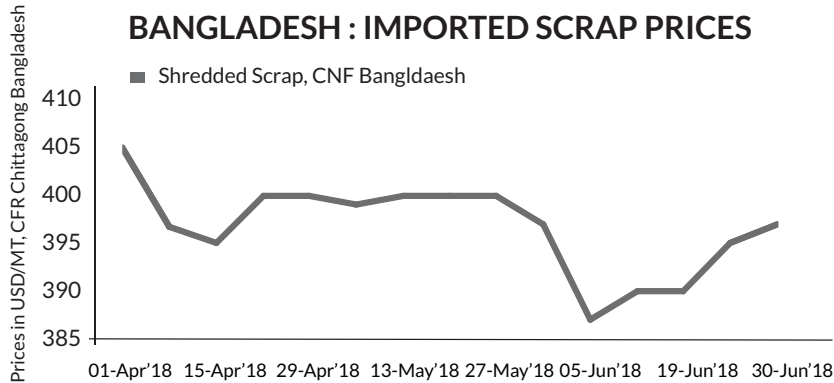
PAKISTAN : IMPORTED SCRAP PRICES



Currency depreciation pushes up Pakistan's domestic steel prices, scrap offers up

Steel market in Pakistan observed sharp price hike on currency depreciation. Steel mills turned active for scrap bookings pushing up prices.

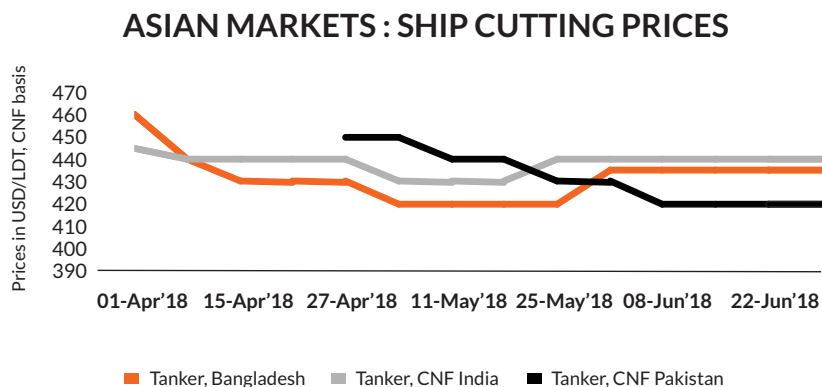
BANGLADESH



Bangladesh imported scrap prices down on seasonal slowdown

Bangladesh- Imported scrap trade activities remained limited amid seasonal slow down. Also cheaper domestic scrap remained a preference

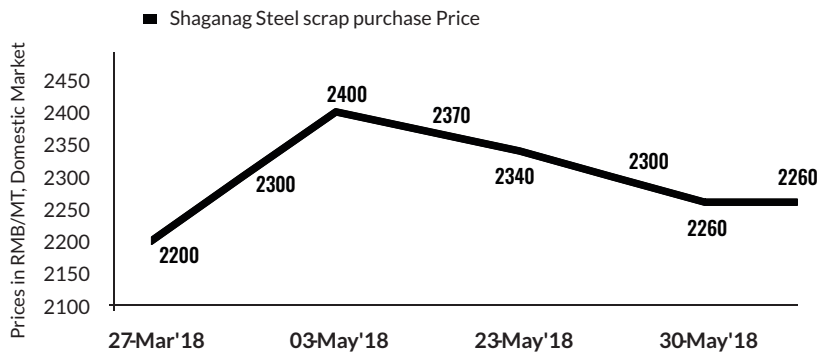
SHIP BREAKING



Ship breaking prices in Asian markets remained stable

CHINA

CHINA : SHAGANG STEEL DOMESTIC SCRAP PURCHASE PRICES

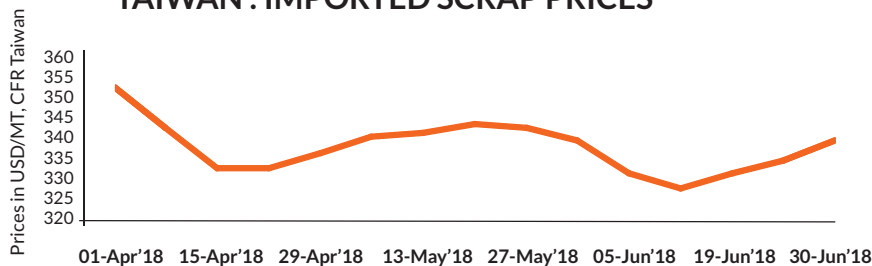


Shagang Steel scrap purchase prices unchanged throuout June

China's Shagang Steel did not make any revision in scrap purchase prices throughout the month of June

TAIWAN

TAIWAN : IMPORTED SCRAP PRICES



Taiwan scrap import prices strong on recent trades

Taiwanese scrap import prices moved up on strong demand and good number of deals concluded.

BULK VESSEL LINE UP 2018

Vessel Name	Quantity (MT)	Origin	Date	Status	Unload Port
INDIA (Updated on 30th June)					
Chestnut	28,350	Sweden	02-Feb'18	Berth	Kandla
Binnur C	29,100	USA	17-Apr'18	Berth	Kandla
Pan Amber	32,000	USA	02-May'18	Berth	Kandla
Spar Canis	38,670	Netherland	09-May'18	Berth	Kandla
Tunsin	31,963	USA	11-May'18	Berth	Kandla
Global Aquarius	27,080	Australia	18-May'18	Berth	Kandla
Jiangmen Trader	35,160	USA	25-May'18	Berth	Kandla
Interlink Ability	33,100	USA	25-Jun'18	Berth	Kandla
New Frontier	32,000	USA	30-Jun'18	Berth	Kandla
Edward Frontier	31,353	USA	30-Jun'18	Expected	Chennai
BANGLADESH (Updated on 30th June)					
Tan Binh 136	23,270	Japan	08-Jan'18	Berth	Chittagong
Camilla	33,060	USA	16-Jan'18	Berth	Chittagong
Western Coronel	34,320	USA	21-Jan'18	Berth	Chittagong
Cendana	35,980	UK	07-Feb'18	Berth	Chittagong
Fortune Hero	40,000	USA	15-Feb'18	Berth	Chittagong
Ocean Quartz	31,210	USA	03-Mar'18	Berth	Chittagong
La Landrians	32,030	USA	14-Apr'18	Berth	Chittagong
Sea Moon	43,360	UK	07-May'18	Berth	Chittagong
Tan Binh 123	21,500	Japan	21-May'18	Berth	Chittagong
Corel Ocean	30,550	USA	25-May'18	Berth	Chittagong
Grace C	33,780	USA	28-May'18	Berth	Chittagong
BMC Bravo	2,592	USA	21-Jun'18	Berth	Chittagong
MS Charm	31,390	USA	8-Jun'18	Berth	Chittagong
Ocean Grace	8,020	Japan	05-Jun'18	Berth	Chittagong
Island Spirit	30,590	USA	25 Jun'18	Bertg	Chittagong
Bonnie Venture	30,630	USA	18 Jun'18	Berth	Chittagong
Sage Symphony	34,000	UK	29 Jun'18	Berth	Chittagong
PAKISTAN (Updated on 30th June)					
No Vessel					

COUNTRYWISE : GLOBAL FERROUS SCRAP IMPORTS

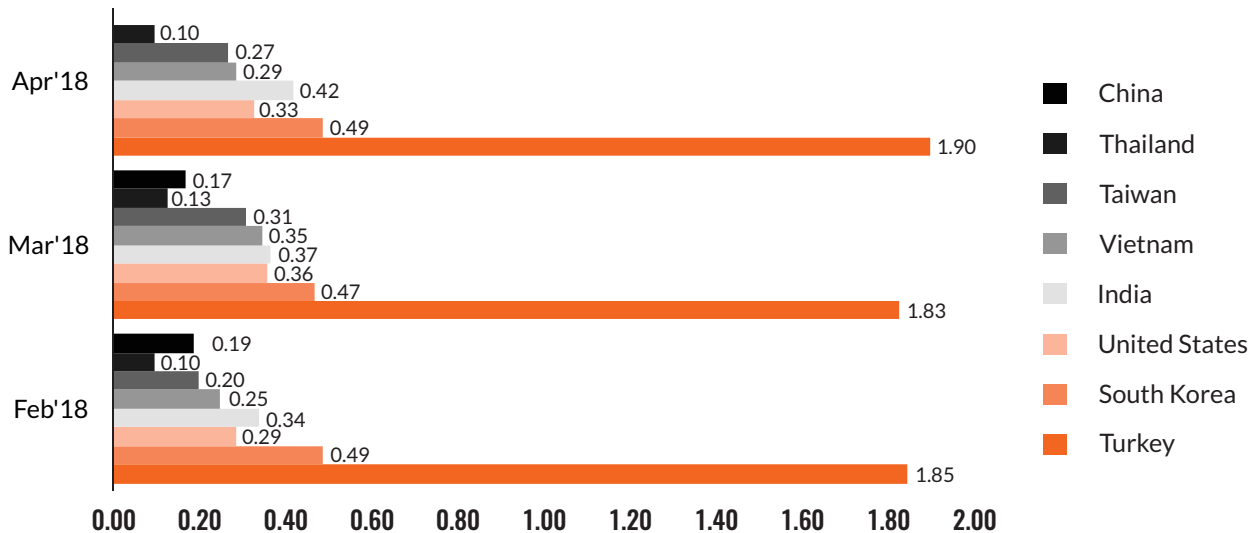


Fig in MnT

Source: SteelMint Stats, Customs

COUNTRYWISE : GLOBAL FERROUS SCRAP EXPORTS

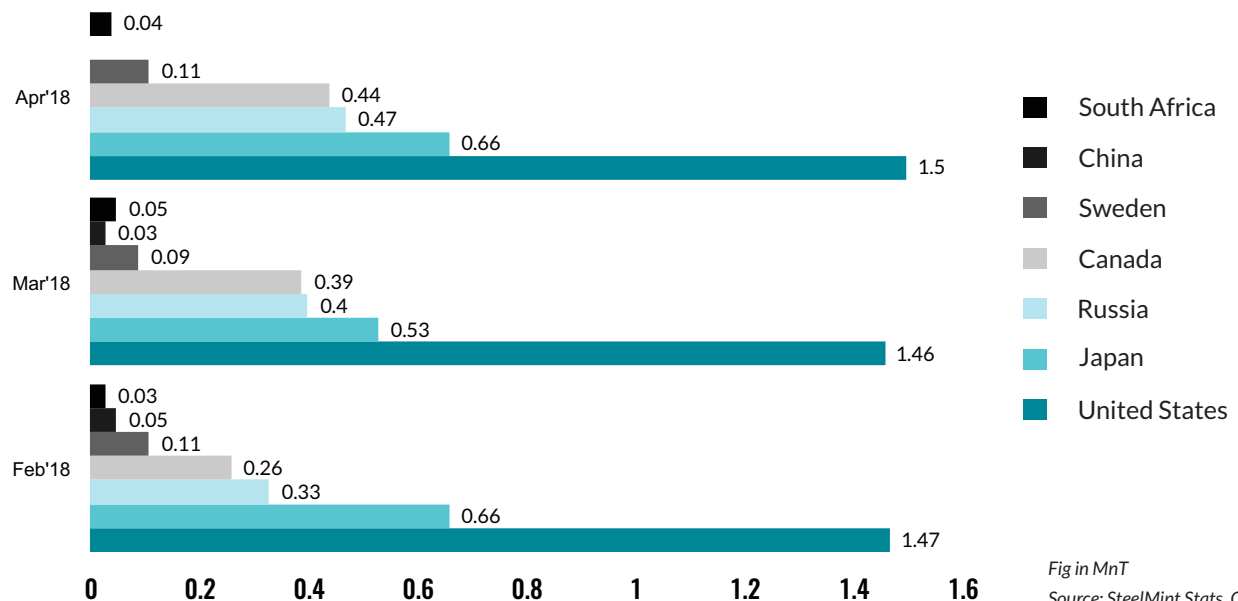


Fig in MnT

Source: SteelMint Stats, Customs

GLOBAL FERROUS SCRAP

MARKET OVERVIEW

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